

NOTIFICATION

Applications are invited from eligible candidate for the post of Chief Technology Officer

Rapid innovations in banking and technology call for better risk governance in technology. A Chief Technology Officer (CTO) in banks' management structure would play a crucial role in strengthening and sustaining the banks' risk governance framework. The role of a Chief Technology Officer in banks is pivotal in ensuring the effective and secure use of technology to drive innovation, enhance operational efficiency, protect customer data, and maintain regulatory compliance. As technology continues to shape the banking industry, the CTO's role becomes increasingly important in shaping the bank's strategic direction and competitiveness.

Schedule of events:

Opening date of Applications: 01.05.2024

Last date for applications: 10.05.2024

No. of Vacancies: 1

Eligibility Criteria:

- Graduate or MCA from a recognized University / Institution.
Or
- B.E. /B.Tech./M.E./ M.Tech. from a recognized University/ Institution in Software Engineering/Computer Science & Engineering/ Information Technology/ Computer Technology/ Electronics /Electronics & Communications.

Age:

The applicant shall not be above 50 years of age as on the date of notification.

Experience & Exposure:

- Minimum 2 years of overall post-qualification experience in IT.
- Should have worked in Financial Service Organization/Banks Or Technology/Software companies/Organization engaged in product development Or Payment channels development.
- Experience in Data Center maintenance, Networking, Infrastructure Management will be given weightage.
- Priority will be given to candidates who have two years Core banking exposure in TCS-BaNCS-24 and wide knowledge in preparation of Bank MIS reports and wide experience in front end support and various delivery channels implementation and

basic knowledge in NPCI/UIDAI/IFTAS/Nabard/RBI compliance.

- Banking domain knowledge coupled with Banking IT back ground will carry more weightage and will be given top priority.
- Should have worked as Manager or above cadre in banks (Scheduled commercial banks/Scheduled Cooperative Banks /DCCBs) Or Project Leader/Project Manager/VP level in IT companies.

Term:

The term of the applicant to the post shall be three (03) years from the date of his/her appointment or attaining 60 years of age, whichever is earlier. For internal applicants – three years' initial term and renewable for a further period of two years on review by Bank Management.

Salary:

- Salary is negotiable and is not a constraint for suitable candidate. Consolidated amount per month will be paid after duly deducting the applicable TDS. For internal applicants – bank will decide the additional incentive apart from the Salary for discharging the CTO duties.
- Perks and allowances will be extended as decided by the Board of Management of the DCCB.
- Any revision in the scale of pay by the Board of Management of the DCCB shall be applicable with prospective effect.

Selection Committee:

Selection Committee for conducting interviews to the candidates shall be as under:

1. President/Chairperson of DCCB.
2. Professional Director (Banking), DCCB as Subject Expert.
3. General Manager (IT), DCCB
4. CISA/CISSP/CISM/DISA qualified Professional Director of DCCB.
5. Chief Executive Officer of DCCB.

Selection Procedure:

- The Selection Process will be based on a short listing of the candidates after Preliminary screening of the applications.
- The decision of the Bank to call the candidates for the interview shall be final.
- A short-list of the eligible candidates will be called for the Interview.
- Interview will carry 100 marks. The qualifying marks in the interview will be decided by the selection committee of the Bank.
- Final selection will be based on marks secured by the candidate in the interview, in order of merit.

General Conditions:

- The Post is a Contractual Appointment for a period of 3 years and not any form of regular appointment for those applicants applying from other banks/IT companies. For internal staff- selected applicant will be designated as CTO and will be in the post till the term ends or till the management appoints a new entrant for the same post whichever is earlier.
- The contract can be terminated at **three (03) months'** notice on either side or salary & allowances in lieu thereof in case of applicants from other banks /IT companies.
- He/ She shall be reported to the Chief Executive Officer/ Board of Management. He/ She shall be liaison with the General Manager (IT) for day-to-day Operations.
- He/ She should have a deep understanding of the banking industry, including knowledge of banking regulations, compliance requirements, and the specific challenges and opportunities faced by the bank to take critical strategic decisions and assist Top Management and Board of Management for increasing Bank footprints technologically.
- To be able to draw a technology roadmap (including Hardware, Software, Network etc.) including development of new capabilities as well as help in retention of existing customers/business through technological interventions.
- He/ She should have a strong background in cybersecurity and risk management. He/ She should be able to implement robust security measures to protect customer data and the bank's infrastructure.
- He/ She should be knowledgeable about relevant banking regulations and ensure that the bank's technology systems are compliant.
- He/ She should have the skills to manage vendor relationships effectively, ensuring that third-party solutions meet the bank's standards and security requirements. **And vetting of SLAs and guiding the bank in updating the SLAs while renewal.**
- He/ She should be proactive in identifying and implementing new technologies that can give the bank a competitive edge. He/ She should evaluate the cost efficiencies of emerging technologies and assess their applicability to various business and technology solutions.
- He/ She shall review and monitor IT Procurement on an on-going basis. Implementation of projects / outsourced activities in a time bound manner.
- He/ She keeps the IT Infrastructure (Hardware and Software applications) in contemporary state and future ready by adopting latest trends/options.
- Monitoring and Co-coordinating with all IT stakeholders including Information Security & Audit teams by initiating necessary changes in the systems and processes.
- He/ She should adhere to high ethical standards and maintain the integrity of the bank's technology operations. They should avoid conflicts of interest and prioritize the interests of the bank and its customers.
- He/ She should be capable of building and leading a high-performing technology team. This includes retaining top talent, fostering a culture of innovation, and promoting collaboration across different departments.

- He/She should actively involve in the PACS computerization and Guide the DCCB in fixing the PACS software issues in coordination with software vendors and other vendors as when required.

How to Apply:

Interested candidate may apply in the application form provided in the Banks website. Soft copy of the applicant should be forwarded to mail i.d: ceo_vsp@apcob.org **or** hard copy of the application should be sent to the below given Address: on or before 10.05.2024.

The Chief Executive Officer,
The District Co Operative Central Bank Ltd., Visakhapatnam,
58-141-57/2, VUDA LAYOUT, MARRIPALEM,
NH-5, VISAKHAPATNAM,
ANDHRA PRADESH-530009.

Selection Procedure:

Pursuant to notification, the interested eligible applicants should submit their application to the marking a copy to CEO, Visakhapatnam DCCB.

Application Guidelines:

1. Candidates can apply for the post from 30.04.2024 to 10.05.2024 in the prescribed proforma application available in the Bank's website www.vizagdccb.org.in
2. Candidates may submit their application form in the prescribed format, along with supporting documents of age proof, experience and other credentials.

Disclaimer:

In case it is detected at any stage of recruitment that a candidate does not fulfil the eligibility norms and /or that he/ she has furnished any incorrect / false information or has suppressed any material fact(s), his/ her candidature will stand cancelled. If any of these shortcomings is/are detected even after appointment, his/ her services are liable to be terminated. Decision of Visakhapatnam DCCB in all matters regarding eligibility and selection would be final and binding on all candidates. No representation or correspondence will be entertained by Visakhapatnam DCCB in this regard.

Application for Appointment of Chief Technology Officer on contract basis

Photo

1	Name of the Applicant	
2	Father's Name	
3	Address for Correspondence: Present:	
4	Permanent Address:	
5	Tel. No: Mob. No:	
6	Gender:	Male/Female/Trans Gender
7	Date of Birth & age (enclose certificate)	
8	Educational Qualification: (Enclose Certificates)	
9	Experience: (details to be furnished) Enclose Certificates/proofs if any	
10	<u>Identity & Residence Proofs:</u> 1. Aadhar No. 2. PAN/GIR No. 3. Passport No. 4. Driving License No. 5. Voter Card no.	

All the above information furnished by me is true and correct to the best of my knowledge. If anything is found to be false at any stage, Bank has got every right to termination of my services and also to take action as per law.

Place:

Signature

Date:

(Name: _____)